

Statistics of Loan and Trust Companies.—A summary of operations of provincial and federal loan and trust companies is given in Table 1. As a result of the nature of the operations of the latter companies, which are intimately connected with the matter of probate, the larger trust companies usually choose to operate under provincial charters and the provincial figures represent much larger amounts than those of the federal companies.

The figures for federal loan companies include companies chartered by the Government of Nova Scotia which, by arrangement, come under inspection by the federal Department of Insurance. The data for federal trust companies cover companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba for the same reason.

1.—Operations of Provincial and Federal Loan and Trust Companies, as at Dec. 31, 1957 and 1958

Item	1957			1958		
	Provincial Companies	Federal Companies	Total	Provincial Companies	Federal Companies	Total
	\$	\$	\$	\$	\$	\$
Loan Companies—						
Assets (book values).....	228,927,416	320,144,380	549,071,796	246,637,900	358,735,601	605,373,501
Liabilities to the public.....	160,429,357	280,238,094	440,667,451	178,348,999	314,971,124	493,320,123
Capital Stock—						
Authorized.....	37,806,677	53,000,000	90,806,677	36,011,074	53,000,000	89,011,074
Subscribed.....	25,960,670	18,058,461	44,019,131	25,051,457	19,069,224	44,120,681
Paid up.....	21,395,380	17,695,087	39,090,467	20,085,710	18,726,524	38,812,234
Reserve and contingency funds....	38,896,098	20,527,887	59,423,985	39,933,681	24,020,837	63,954,518
Surplus.....	8,206,581	1,207,196	9,413,777	8,269,510	1,017,116	9,286,626
Total liabilities to shareholders...	68,498,059	39,430,170	107,928,229	68,288,901	43,764,477	112,053,378
Gross profits realized during year ¹ .	5,967,773	5,393,392	11,361,565	5,314,364	5,895,086	11,209,450
Trust Companies—						
Assets (book values)—						
Company funds.....	97,258,395	38,843,072	136,101,467	106,914,805	36,551,294	143,466,099
Guaranteed funds.....	472,678,645	176,964,312	649,642,957	588,188,712	238,743,359	826,932,071
Totals, Assets.....	569,937,040	215,807,384	785,744,424	695,103,517	275,294,653	970,398,170
Estates, trust, and agency funds....	4,695,817,887	886,560,559	5,582,378,426	5,328,920,074	980,078,160	6,318,998,234
Capital Stock—						
Authorized.....	56,585,000	36,000,000	92,585,000	60,475,000	31,500,000	91,975,000
Subscribed.....	32,148,510	18,676,680	50,825,190	32,354,760	16,790,650	49,145,410
Paid up.....	31,600,360	18,332,563	49,932,923	31,734,725	16,565,308	48,300,033
Reserve and contingency funds....	39,320,428	13,099,813	52,420,241	44,356,427	16,385,119	60,741,546
Surplus.....	8,398,518	2,653,073	11,051,591	8,906,239	1,637,580	10,543,819
Gross profits realized during year ¹ .	9,157,279	3,713,640	12,870,919	10,023,283	4,241,979	14,265,262

¹ Profits before income taxes.